

MEMORANDUM OF UNDERSTANDING

BETWEEN

Prasad V. Potluri Siddhartha Institute of Technology

AND

Storm International Group Pty Ltd (SIG), Australia

This Memorandum of Understanding is made between **Prasad V .Potluri Siddhartha Institute Of Technology**, Address: Kanuru, Vijayawada, Andhra Pradesh, 522017. hereinafter called as **Party A** and **Storm International Group Pty Ltd**, Address Global HQ : Level 11, 167 Queen Street, Melbourne, Victoria 3000, Australia, hereinafter called as **Party B** establish hereby a formal understanding of cooperation and friendship which is intended to recruit students abroad. Under this Memorandum of Understanding, the two parties will proceed to implement the following endeavors and exchanges of materials and personnel.

Areas of Cooperation

Cooperation shall be carried out for,

- a) Exchange of Faculty, Joint research and Academic Materials and other information with International Institutes
- b) Recruitment of students for Test Preparations(GRE/GMAT/IELTS/PTE)
- c) Recruitment of students to International Institutes

The terms of such mutual cooperation and activity that is implemented under the terms of this MOU shall be mutually discussed and agreed upon in writing by both parties prior to the initiation. The terms of the cooperation will be:

1. Introduction of Party A with International Institutes seeking collaboration on
 - Exchange of faculty members
 - Exchange of students
 - Joint research activities
 - Participation of seminars and academic meetings
 - Exchange of academic materials and other information
 - Twinning / Transfer programs

2. All Test Preparation training will be provided by Party B.
3. Test Preparation training includes GRE/GMAT/IELTS/PTE.
4. Party B will be providing 50% OFF on all the Test Preparation to Party A students.
5. The same offer would be provided for the recent year pass out students of Party A.
6. Party B will be recruiting students to International Universities in USA, Australia, Canada, New Zealand, UK and Europe.
7. Party B will be handling the complete admission process involved for the student to get admission into International Universities in USA, Australia, Canada, New Zealand, UK and Europe.
8. Party B will NOT be charging any service charges for USA, Australia, Canada, New Zealand and UK. Students may have to pay for the University Application fee and courier charges to the International Universities if applicable.
9. There will be service charges for recruitment to European Universities.
10. Party B will be giving 50% waiver on service charges for recruitment to European Institutes from Party A.
11. This MoU is valid with all the three Party B offices located in Hyderabad (Himayath Nagar HO, SR Nagar and Kukatpally) and no other Party B offices or branches across India.

Scope of the Cooperation

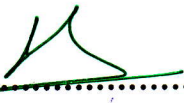
The areas of cooperation include, subject to mutual consent on any Test Preparation trainings offered at either Party A or any of the three Party B Training center as felt desirable and feasible on either side, recruiting students abroad for their further education and that both sides can contribute to fostering and development of cooperative relationships between the two institutions. **Both the parties agree that there will not be any commercial terms on the cooperation.**

The assistance to be provided by Party A to Party B will be on recruiting students for Test Preparation Training and recruiting students abroad for Higher Education.

The Memorandum of Understanding (MoU) shall remain in force for a period of three years from the date it is signed by the appropriate officials of the two parties. It may further be extended or amended with the written agreement of both parties. This MoU may be terminated by either party subject to the delivery of six months advance notice in writing.

This MoU will be executed in English language, and will be considered as originals.

**Authorized Representative
of Party A**

Signature.....

Name:K. SIVAJI BABU.....

Designation.....PRINCIPAL.....

Date: 21-9/17
PRINCIPAL
PRASAD V. POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007.

**Authorized Representative
of Party B**

Signature.....

Name: Vamsi K Parvataneni

Designation: Founder & Chairman

Date: 21/9/17